

**CROSS CREEK METROPOLITAN DISTRICT
 COMBINED FUNDS
 2024 BUDGET - APPROVED
 WITH 2022 ACTUAL AND 2023 ESTIMATED ACTUAL**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCES	1,562,881	1,642,463	1,642,463	1,595,755
Assessed Valuation	43,490,670	43,459,020	43,459,020	51,265,860
REVENUES				
Property Tax Revenue	517,230	517,075	517,075	609,961
Specific Ownership Tax	53,620	47,500	52,000	47,500
Conservation Trust Fund	17,877	12,500	12,000	10,000
MRMD Regional Park O&M Share	94,346	90,000	90,000	90,000
Park Use Fees	2,761	-	3,500	-
Interest Income	5,917	-	25,000	1,000
Grant Proceeds			750.00	
Drainage Fees			-	
Park Fees	7,976	7,976	7,976	7,976
Other - Insurance Settlement				
Total Revenues	699,726	675,051	708,301	766,437
Total Funds Available	2,262,607	2,317,514	2,350,764	2,362,192
EXPENDITURES - GENERAL FUND				
ADMINISTRATION				
Audit	6,200	7,200	7,286	7,500
Board Meeting Expenses	1,061	1,500	1,125	1,500
Copies/Printing/Postage	-	500	-	500
Director Stipend	4,737	7,000	5,100	7,000
District Management	40,815	46,242	46,242	49,020
Administrative Assistant		13,000	7,000	6,890
Dues, Fees, Subscriptions	731	2,000	732	2,000
Insurance	5,679	3,500	3,000	3,500
Legal Fees-Election	12,527	30,000	12,500	30,000
Office Supplies	281	350	-	500
Other Consulting Services	8,192	15,000	-	15,000
Public Information/Relations	106	5,000	750	5,000
Website			500	1,330
Registration Fees/Conferences	175	2,000	1,265	2,000
Travel/Lodging	-	3,000	1,527	3,000
Treasurer's Collection Fee	7,758	7,756	7,756	9,149
<i>Sub-Total Administrative</i>	<i>88,262</i>	<i>144,048</i>	<i>94,783</i>	<i>143,889</i>

**CROSS CREEK METROPOLITAN DISTRICT
 COMBINED FUNDS
 2024 BUDGET - APPROVED
 WITH 2022 ACTUAL AND 2023 ESTIMATED ACTUAL**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
OPERATIONS				
Metro District				
Landscape Maintenance-Metro	66,090	72,699	73,200	79,695
Water-Metro	44,743	50,000	35,500	50,000
Repairs-Metro District	9,518	43,000	20,693	43,000
<i>Sub-Total Metro District Ops</i>	<u>120,351</u>	<u>165,699</u>	<u>129,393</u>	<u>172,695</u>
Regional Park				
Landscape Maintenance-Park	59,525	65,478	66,000	84,650
Park Management	23,862	24,900	24,900	26,394
Admin-Outreach Coordinator				6,890
Insurance - Regional Park	5,679	4,000	3,000	4,000
Augmentation - Hale	-	-	828	1,500
Utilities-Electric	4,153	4,000	5,200	8,000
Utilities-Water	60,594	65,000	36,275	65,000
Repairs - Regional Park	62,089	65,000	78,320	85,000
<i>Sub-Total Regional Park Ops</i>	<u>215,902</u>	<u>228,378</u>	<u>214,523</u>	<u>281,434</u>
TOTALS - GENERAL FUND	<u>424,515</u>	<u>538,125</u>	<u>438,699</u>	<u>598,018</u>
EXPENDITURES - CAPITAL FUND				
PLANNING & DEVELOPMENT				
Regional Park Planning/Engineering	141,933	150,000	124,540	150,000
CAPITAL CONSTRUCTION				
<i>Regional Park</i>				
Park Construction	13,750	40,000	191,770	200,000
Hale Reservoir Renovation	40,175	100,000	-	-
Landscape Improvements Construction Mgr				
<i>Metro District Improvements</i>				
Pocket Parks/Access Tracts	-	40,000	-	80,000
Streetscapes				
TOTALS - CAPITAL FUNDS	<u>195,858</u>	<u>330,000</u>	<u>316,310</u>	<u>430,000</u>
TOTAL EXPENDITURES	<u>620,373</u>	<u>868,125</u>	<u>755,009</u>	<u>1,028,018</u>
adjust to actual (fund transfers)				
ENDING FUND BALANCES	<u>1,642,463</u>	<u>1,449,390</u>	<u>1,595,755</u>	<u>1,334,174</u>

**CROSS CREEK METROPOLITAN DISTRICT
GENERAL FUND
2024 BUDGET - APPROVED
WITH 2022 ACTUAL AND 2023 ESTIMATED ACTUAL**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCES	284,369	372,564	372,564	301,191
Assessed Valuation	43,490,670	43,459,020	43,459,020	51,265,860
REVENUES				
Property Tax Revenue	517,230	517,075	517,075	609,961
Specific Ownership Tax	53,620	47,500	52,000	47,500
MRMD Regional Park O&M Share	94,346	90,000	90,000	90,000
Park Use Fees	2,761		3,500	
Interest Income	729		4,500	
Other Income			250	
Total Revenues	668,685	654,575	667,325	747,461
Total Funds Available	953,054	1,027,140	1,039,890	1,048,652
EXPENDITURES - GENERAL FUND				
ADMINISTRATION				
Audit	6,200	7,200	7,286	7,500
Board Meeting Expenses	1,061	1,500	1,125	1,500
Copies/Printing/Postage	-	500	-	500
Director Stipend	4,737	7,000	5,100	7,000
District Management	40,815	46,242	46,242	49,020
Administrative Assistant		13,000	7,000	6,890
Dues, Fees, Subscriptions	731	2,000	732	2,000
Insurance - Metro District	5,679	3,500	3,000	3,500
Legal Fees-Election	12,527	30,000	12,500	30,000
Office Supplies	281	350	-	500
Other Consulting Services	8,192	15,000	-	15,000
Community Outreach/Events	106	5,000	750	5,000
Website	-	-	500	1,330
Registration Fees/Conferences	175	2,000	1,265	2,000
Travel/Lodging	-	3,000	1,527	3,000
Treasurer's Collection Fee	7,758	7,756	7,756	9,149
<i>Sub-Total Administrative</i>	<i>88,262</i>	<i>144,048</i>	<i>94,783</i>	<i>143,889</i>
OPERATIONS				
Metro District				
Landscape Maintenance-Metro	66,090	72,699	73,200	79,695
Water-Metro	44,743	50,000	35,500	50,000
Repairs-Metro				
General	3,870	25,000	5,793	25,000
Drainage/Detention	893	5,000	2,000	5,000
Invasive Species Removal	-	5,000	-	5,000
Irrigation Repairs	3,891	5,000	8,500	5,000
Sneffels	660	1,000	400	1,000
Snow Removal/Storm Repairs	205	1,000	1,000	1,000
Tree Care-Winter Water	-	1,000	1,000	1,000

Vandalism-Metro			2,000	
<i>Sub-Total Metro Repairs</i>	120,351	165,699	129,393	172,695
Regional Park				
Landscape Maintenance-Park	59,525	65,478	66,000	84,650
Park Management	23,862	24,900	24,900	26,394
Admin-Outreach Coordinator				6,890
Insurance - Regional Park	5,679	4,000	3,000	4,000
Augmentation-Hale Reservoir	-	-	828	1,500
Utilities-Other: electric, internet, wet	4,153	4,000	5,200	8,000
Utilities-Water	60,594	65,000	36,275	65,000
Repairs-Regional Park				
General	2,006	10,590	1,000	10,000
BMX	6,800	7,160	12,635	2,500
Building Maintenance/Supplies	8,826	6,000	4,500	6,000
Drainage/Detention RP	1,005	2,000	5,000	5,000
Field Mowing		3,000	3,000	4,000
Invasive Species Removal		5,000	-	5,000
Irrigation Repairs	13,342	3,000	7,500	7,500
Mulch/Plant Replacement		2,000	-	2,000
Large Repair-New Projects	20,186	10,000	7,500	7,500
Park Equipment	197	250	450	2,000
Parking Lot Repairs	3,333	7,500	11,000	10,000
Emergency Repairs			13,735	15,000
Trail Maintenance	1,760	2,000	-	2,000
Tree Care/Winter Water RP	2,665	3,500	10,000	3,500
Vandalism Repair	1,970	3,000	2,000	3,000
<i>Sub-Total Repairs-Regional Park</i>	<i>62,089</i>	<i>65,000</i>	<i>78,320</i>	<i>85,000</i>
Total - Regional Park Operations	215,902	228,378	214,523	281,434
TOTALS - GENERAL FUND	424,515	538,125	438,699	598,018
Transfers Between Funds	155,975	150,000	300,000	330,000
TOTAL EXPENDITURES	580,490	688,125	738,699	928,018
ENDING FUND BALANCES	372,564	339,015	301,191	120,633

**CROSS CREEK METROPOLITAN DISTRICT
 CAPITAL PROJECT FUND - ALL METRO DISTRICT
 2024 BUDGET - APPROVED
 WITH 2022 ACTUAL AND 2023 ESTIMATED ACTUAL**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCE-TOTALS	181,554	193,839	193,839	117,569
REVENUES				
Conservation Trust Fund	17,877	12,500	12,000	10,000
Interest Income	659		3,000	1,000
Grant Proceeds			500	
Partner Matching Funds				
Transfers Between Funds*	7,500	(50,000)	100,000	200,000
Total Revenues	26,036	(37,500)	115,500	211,000
Total Funds Available	207,589	156,339	309,339	328,569
EXPENDITURES - CAPITAL PROJECT FUND				
CAPITAL CONSTRUCTION				
<i>Regional Park</i>				
Planning & Engineering			1,769.80	
Park Improvements	13,750	40,000	190,000	200,000
Equipment Replacement				
<i>Metro District Improvements</i>				
Pocket Parks/Access Tracts	-	40,000	-	80,000
Streetscapes				
TOTAL EXPENDITURES	13,750	80,000	191,770	280,000
ENDING FUND BALANCES	193,839	76,339	117,569	48,569

**CROSS CREEK METROPOLITAN DISTRICT
HALE RESERVOIR FUND
2024 BUDGET - APPROVED
WITH 2022 ACTUAL AND 2023 ESTIMATED ACTUAL**

	ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
BEGINNING FUND BALANCE	1,096,959	1,076,060	1,076,060	1,176,995
REVENUES				
Drainage Fees	-	-	-	-
Park Fee Revenue	7,976	7,976	7,976	7,976
Interest Income	4,529	-	17,500	-
Grant Proceeds	-	-	-	-
Fountain IGA - COP Funds	-	-	-	-
Transfers from other Funds	148,704	200,000	200,000	100,000
Total Revenues	161,209	207,976	225,476	107,976
Total Funds Available	1,258,168	1,284,035	1,301,535	1,284,971
EXPENDITURES - HALE RESERVOIR FUND				
<i>PLANNING & DEVELOPMENT</i>				
Planning & Engineering	141,933	150,000	124,540	150,000
<i>CAPITAL CONSTRUCTION</i>				
<i>Hale Reservoir</i>				
Hale Re-construction	40,175	100,000	-	TBD
Electrical, pump house	-	-	-	-
Wetland Restoration	-	-	-	-
Trails, Footbridges	-	-	-	-
Landscape Improvements	-	-	-	-
Construction Manager	-	-	-	-
TOTAL EXPENDITURES	182,108	250,000	124,540	150,000
ENDING FUND BALANCES	1,076,060	1,034,035	1,176,995	1,134,971

**CROSS CREEK METROPOLITAN DISTRICT
 RESERVE FUND - NEW
 2024 BUDGET - APPROVED
 WITH 2022 ACTUAL AND 2023 ESTIMATED ACTUAL**

ACTUAL 2022	BUDGET 2023	ESTIMATED ACTUAL 2023	BUDGET 2024
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BEGINNING FUND BALANCE				-
REVENUES				
Fund Transfer - Emergency Repairs				15,000
Fund Transfer - Capital Reserves				30,000
Total Revenues	-	-	-	45,000
Total Funds Available	-	-	-	45,000
EXPENDITURES - RESERVE FUND				
EMERGENCY REPAIRS				
Transfer to Gen Fund				15,000
CAPITAL CONSTRUCTION				
Transfer to Capital Fund				-
TOTAL EXPENDITURES	-	-	-	15,000
ENDING FUND BALANCES	-	-	-	30,000

BUDGET NOTES - 2023

- * Funds are progressively more restricted as to allowable use, and are listed here in that order.

General Fund Notes

- * New expense account created for Storm/Emergency Repairs.

Capital Project Fund Notes

- * This fund holds monies that may be spent on Metro District capital needs. It includes monies from the Conservation Trust Fund that may be used on any capital project, and monies that are restricted to pocket park improvements.
- * In 2023 capital funds were spent on park construction on the north end of Cross Creek Park. This will continue in 2024, to create a finished active-use north park.

Hale Capital Fund Notes

- * This fund, created in late 2015, is for the sole purpose of capital improvements of Hale Reservoir. It was originally funded by a transfer of Conservation Trust Funds from the Capital Project Fund. The bulk of the monies currently held in the account are from the City of Fountain, and are park and drainage fees dedicated to the renovation of the reservoir and park.
- * In 2022 and 2023, planning and engineering efforts continued, in preparation of rebuilding Hale Reservoir and finishing Cross Creek Park construction.

It was decided mid-year to pivot to a smaller design for Hale Reservoir, which would greatly reduce cost and simplify requirements from state and federal agencies.

A re-design of this smaller repair to Hale Reservoir commenced in 2023, and will be finished in 2024.

It is possible that the Hale Reservoir construction project will be ready to commence in Fall 2024, but financing of this construction may or may not be achievable in 2024.